

UA Technology Refresh Bank

Student Computing Lab Refresh **Loan & Grant** Application

An initiative of the Office of Student Computing Resources (OSCR)

http://techrefreshbank.arizona.edu • 520-621-6576

This Agreement is between the University of Arizona Technology Refresh Bank (TRB) and _____ (Borrower).

The Borrower has identified the following student computing labs for refresh

and agrees to purchase only allowable items as are outlined on the TRB website. The payback rate for this Agreement is structured as one of the following plans:

- 28.33% of loan is paid back every year for 3 years, final 15% of award is granted
- 21.25% of loan is paid back every year for 4 years, final 15% of award is granted
- 15% grant only. *NOTE: your department is required to expend additional 85% of funds needed for this refresh and 80% of computers purchased with this award must be Gateway brand.*
- Other as agreed upon with TRB Administrator _____

The Borrower understands and acknowledges that should their department default on loan payments, the Office of the Provost can, at its discretion, reduce the Borrower's annual state funds allocation at the beginning of the next fiscal year in the amount of the defaulted payment(s). The Borrower acknowledges that under no circumstance shall any portion of the loan amount be forgiven, and further acknowledges that the grant portion of funds awarded will be reduced by 1% for every month that payments are in arrears, thereby increasing the amount owed to the TRB. Colleges that have chronic or multiple defaults may become ineligible for future TRB Awards.

The first annual payment shall be due within 120 days of the award date. For subsequent fiscal years, the payment shall be due by September 1st. Prior to the end of the fiscal year in which the loan was awarded, the Borrower agrees to track TRB funds and provide the TRB Administrator with an itemized print-out or email that clearly shows how funds were expended. The Borrower agrees to provide the TRB Administrator with before and after photos, as outlined on the TRB website.

The Borrower is requesting: \$ _____

The Borrower fund account for this Agreement is: _____ **Name of fund account:** _____

Applicant's name and signature _____ **Date** _____

Applicant's phone number _____

Applicant's email address _____

Business Manager for department signature _____ **Date** _____

Business Manager's phone number _____

Business Manager's email address _____

Dean's signature _____ **Date** _____

Dean's phone number _____

TRB Administrator's signature _____ **Date** _____

TRB Administrator's phone number _____